expenditure management through the process of bringing about structural changes in the composition of Central Government expenditure, economy in non-plan revenue expenditure while improving the quality of expenditure. Besides, the Fiscal Responsibility and Budget Management Bill, 2000 was introduced in Parliament in December 2000. This Bill includes provisions relating to ceilings on debt, deficit and borrowing.

	1997-98	1998-99	1999-2000	2000-01(RE)	2001-02(BE)
Revenue Deficit (% to fiscal deficit)	63	75	65	69	68
Capital expenditure (% to total expenditure)	16.6	15.3	16.4	15.5	17.2

Revival of Dunlop India Ltd.

978. SHRI DIPANKAR MUKHERJEE:
SMT. CHANDRA KALA PANDEY:

Will the Minister of FINANCE be pleased to state:

(a) whether Financial Institutions held 33.27 per cent of paid up equity capital of Dunlop India Limited (DIL) as on 30th June, 2000;

(b) whether there has been any change in the above share holding;

(c) if so, the details thereof;

(d) the number of nominees of FIs on the Board of DIL;

(e) the action taken by Government to protect the interests of FIs through the nominees;

(f) whether government are aware of present status of the revival scheme of DIL in BIFR;

(g) if so, the action taken by FIs to ensure expeditious rehabilitation of DIL?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) According to information furnished by Industrial Development Bank of India, Investment Institutions such as UTI, LIC of India and Other Insurance Companies, were holding 33.27% of paid-up equity capital of Dunlop India Limited (DIL) as on 31st July, 2000.

(b) and (c) As per the share-holding pattern reported by the company in June, 2001, the stake of institutions in the equity capital of the company was 33.21%.

(d) and (e) As on date the Investment Institutions have no nominee Director on the Board of DIL.

(f) and (g) Pursuant to Board for Industrial & Financial Reconstruction (BIFR) directions, IDBI as an Operating Agency (OA) had formulated and forwarded a Draft Rehabilitation Scheme (DRS) to BIFR on 25th July, 2001. BIFR circulated the DRS vide its orders dated 3rd August, 2001 and objections/suggestions to the DRS were heard at the BIFR hearing held on 19th October, 2001. As there were several objections to the terms of DRS, including from DIL the rehabilitation scheme could not be sanctioned. The Company was directed by BIFR, *inter-alia*, to submit an agreed rehabilitation proposal to OA within two months.

Financial position of states

979. SHRI SURESH PACHOURI: Will the Minister of FINANCE be pleased to state:

(a) whether the financial position of states is deteriorating in recent years;

(b) if so, state-wise details thereof during the last three years;